



Key Investor Information (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Visio Compounder Fund

ISIN FI40000414453

This fund is managed by UB Fund Management Ltd, part of the United Bankers.

Objectives and Investment Policy

The Fund is an equity fund that invests mainly to publicly listed equity securities and to other equity related securities globally.

The Fund analyses potential investments in a dual process. The first process is a quantitative screen that eliminates the Fund's potential investment universe to a significantly lower number of companies. The second process is a qualitative analysis to investigate which companies have the best chance of remaining good investment for a very long time period. If the analysis concludes that it is not likely the Fund will refrain from investing. A substantial part of the analysis is to evaluate the sustainability of the company and its business model.

A sustainable company is defined as a company that has a business

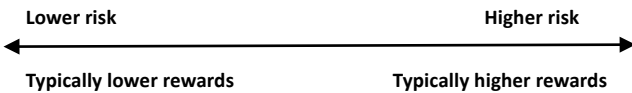
model and governance culture in place that genuinely appreciates and advances the interests of all its stakeholders. If the sustainability aspect is not fully met the Fund will refrain from investing.

The Fund does not have a benchmark index. The fund's base currency is euro.

Investors can subscribe and redeem the fund units on every banking day.

This fund may not be appropriate for investors who plan to withdraw their money within five years.

Risk and Reward Profile



1	2	3	4	5	6	7
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The fund's risk indicator illustrates fluctuations in the performance of the fund unit over the last five years. The risk is categorised on a scale from 1 to 7, 1 meaning low risk and 7 high risk.

Currently the risk category of the fund is 5 as calculated using the formula recommend by ESMA. Based on this, the performance of the fund unit is subject to average risk. The lowest category (1) does not however mean a risk-free investment. Both the risk-reward profile and the category can change. It is not possible to foresee the future risk-reward profile and the category for the fund on the basis of the historical data of the category.

The portfolio managers of the fund have the possibility to use different instruments extensively which has a substantial implication to the development of the fund's valuation. The fund may also use equity, interest rate, currency and commodity based derivatives. The interest level, equity and commodity prices and fluctuations in exchange rates might have a significant influence on the value of the fund.

Narrative presentation of risks materially relevant to the fund which are not adequately captured by the indicator:

Derivatives risk: Use of derivatives to achieve excess returns may increase the fund's risk level and expected return. Use of derivatives for hedging or risk management purposes may decrease the risk and expected return. Use of derivatives may increase risks, such as counterparty risk and operational risk.

Currency risk: Changes in exchange rates may have a significant influence to the value of the fund as the fund can also invest in instruments quoted in other currencies than euro and invest directly in currencies.

Counterparty risk: A counterpart of the fund may fail satisfying its obligations towards the fund.

Event risk: Unforeseeable events, such as devaluations or political events.

More information about the risks can be found from the fund's prospectus.



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Fees of the Fund

The fees you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These fees reduce the potential growth of your investment.

One-off fees taken before or after you invest	
Subscription fee	2.0%
Redemption fee	2.0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out respectively.	
Fees taken from the fund over a year	
Ongoing fee	1.10%
Fees taken from the fund under certain specific conditions	
Performance fee	No performance fee

The **subscription** and **redemption fees** shown are the maximum figures. The **ongoing fee** is based on expenses from the previous calendar year. The figure may vary from year to year. It excludes:

- transaction costs paid by the fund except in the case of a subscription/redemption fee paid by the fund when buying or selling units in another fund

Management and custody fees are considered in the daily net asset value and they are not charged separately from the investors.

More information about fees and fee calculation is presented in Fund Prospectus.

Past Performance



The fund was launched 31st of December 2019.

Past performance of the investment is not a guarantee for future results. Depending on the market, the value of the fund unit may increase or decrease.

The Fund does not have a full calendar-year performance.

Practical Information

Minimum subscription amount is 100 euros.

Fund rules, Key Investor Information and other information material are available at UB Fund Management Ltd and Visio Asset Management Ltd and in certain parts at www.unitedbankers.fi and www.vam.fi.

The net asset value (NAV) per unit is calculated and published on every banking day. The latest value is available at fund management company's or Visio Asset Management's web page.

The tax legislation of the fund's home state may have an impact on the personal tax position of the investor.

Visio Asset Management and UB Fund Management Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Depository: Skandinaviska Enskilda Banken AB

Auditor: KHT Yhteisö, Oy Tuokko Ltd

The latest fund rules have been approved on 9 December 2019 and are valid as of 31 December 2019.

UB Fund Management Ltd is authorised in Finland and regulated by Financial Supervisory Authority.

This Key Investor Information is accurate as at 31 January 2019.